GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5079
ANSWERED ON:20.04.2001
REVIEW OF COFFEE RETENTION PLAN
C. SREENIVAASAN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to review the Coffee Retention Plan; and

(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) & (b) : Originally the Government of India had approved, India`s participation in the Coffee Retention Plan of Association of Coffee Producing Countries. However, considering the fact that the efforts made so far by some of the leading coffee producing countries to implement the retention scheme have not impacted appreciably on the market prices of coffee, the Government of India is closely monitoring the global price situation of coffee before committing financial resources for implementation of the retention plan.